

**CARLETTA WONG**  
**Vice President**

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Ms. Wong has a decade of experience applying economic consulting expertise in a variety of litigation matters involving securities, accounting, antitrust, corporate governance, off-label pharmaceutical marketing, and intellectual property and trade secrets. These cases have spanned a range of industries, including health care, telecommunications, finance, software, real estate, and manufacturing. Ms. Wong has supported experts and attorneys in many aspects of litigation, including assisting with preparation of complex expert reports by prominent academic affiliates, performing econometric and statistical analyses, preparing experts for testimony, consulting throughout the discovery process, and assisting attorneys with cross-examination of opposing experts.

**EDUCATION**

M.B.A., Sloan School of Management, Massachusetts Institute of Technology

A.B.. economics, Harvard University

**SELECTED CASE WORK**

*Securities/Finance*

- **Confidential Case Regarding Underwriting of Mortgage-Backed Securities**  
Supported expert Charles Grice in evaluating a subprime lender's appraisal process.
- **Confidential Case Regarding Alleged Breach of Contract and Fiduciary Duty by an Investment Advisor**  
Supported an industry expert, Charles Porten, in assessing an investment advisor's advice in light of industry standards.
- **Confidential Mortgage Portfolio Valuation**  
Development of regression model to value a sub-prime lender's mortgage portfolio for tax purposes in support of expert Dr. Charlotte Chamberlain.
- **Confidential Securities Litigation in the Telecommunications Industry**  
Supported telecommunications industry expert Dr. Gregory Rosston in a case involving allegations that materials related to a municipal bond offering to fund a cable system were misleading and fraudulent. Assessed projections provided in conjunction with the bond offering.
- **Confidential Securities Litigation in the Oil Industry**  
Supported oil industry expert Dr. Phil Verleger in evaluation of cost overruns for refinery projects.
- **Confidential Class Action Regarding a Merger in the Finance Industry**  
Analyzed merger premiums, abnormal returns, and other merger characteristics for samples of mergers in support of expert Professor Burton Malkiel.

### ***Accounting***

- **Confidential SEC Accounting Investigation**  
Coordinated multiple work streams across several offices in the preparation of Dr. Susan Woodward's expert report in response to an SEC investigation into a manufacturer's pension accounting and other accounting restatements, resulting in a low fine for the manufacturer. Performed equity and bond event studies.
- **In re Retek, Inc. Securities Litigation**  
Reviewed and synthesized numerous case documents and depositions in order to understand the facts behind five transactions at a software company, and interpret those facts in light of relevant accounting principles. Assisted with expert report and preparing the expert, Professor William Holder, for deposition testimony.
- **Confidential Arbitration in the Telecommunications Industry**  
Assisted with preparation of an expert report and arbitration hearing demonstratives, and helped prepare the expert Dr. William Lehr for testimony regarding loss causation and damages in a case involving accounting fraud in the voice over internet protocol (VoIP) market. The client achieved a favorable outcome of no damages.

### ***Healthcare***

- **Confidential State Medicaid AWP Litigation**  
Supported Professor Henry Grabowski addressing allegations that a drug manufacturer manipulated published AWP's relied on by a State Medicaid agency for determining pharmacy reimbursement, and critiquing the overpayment calculations submitted by an opposing expert.
- **Confidential Antitrust Class Action in the Pharmaceutical Industry**  
Supported expert Professor James Hughes addressing class certification issues for various types of class members including patients, third party payers, and pharmacy benefit managers.
- **Multiple Government Investigations of Alleged Off-Label Pharmaceutical Marketing**  
Analyzed large medical and drug claims datasets to assess off-label use of pharmaceutical products dispensed through pharmacies or administered in physician offices or hospitals. Identified and quantified confounding factors other than the manufacturers' marketing that explain off-label use.
- **Brand Name Prescription Drug Litigation**  
Economic analysis of competition in the retail drug industry. Supported Professor Ernst Berndt in preparation of expert report and for deposition testimony.

***Antitrust***

- **Confidential Merger Evaluation in the Cable Industry**  
Assisted with analysis of potential public interest benefits of a merger in the cable industry by expert Professor Michael Katz on behalf of the merging parties.
- **Confidential Merger Evaluation in the Subprime Loan Industry**  
Assisted with analysis of potential competitive effects of a merger in the subprime loan industry by expert Dr. Tasneem Chipty on behalf of the DOJ.
- **Vitamins Antitrust Litigation**  
Analyzed pricing in vitamin and cereal markets including assessment of pass-through along complex supply chains in support of Professor Robert Pindyck's damages analysis.

***Other***

- **Confidential Copyright Infringement Case Involving SNMP Software**  
Supported expert Justin McLean in preparation of a rebuttal expert report calculating damages.
- **Confidential False Advertising Class Action in the Homeopathic Products Industry**  
Supported expert Laura Stamm with damages rebuttal.
- **Adelphia Recovery Trust v. Bank of America, et al.**  
Supported two corporate governance experts, Professor Ronald Gilson and Professor Nabil El-Hage, in preparation of expert reports and for deposition testimony.
- **Confidential Trade Secret Case in the Industrial Air Pollution Control Industry**  
Assisted expert Professor Andrew Metrick with development of damages models and calculation of damages from alleged theft of trade secrets and violation of non-compete contractual violations.  
Supported Professor Metrick at the bench trial.

**PUBLICATIONS**

Laurits R. Christensen, Wes Marcik, Greg Rafert, and Carletta Wong, "The Global Economic Impacts Associated with Virtual and Augmented Reality," February 16, 2016, available at [http://www.analysisgroup.com/uploadedFiles/Content/Insights/Publishing/Analysis\\_Group\\_VR\\_Economic\\_Impact\\_Report.pdf](http://www.analysisgroup.com/uploadedFiles/Content/Insights/Publishing/Analysis_Group_VR_Economic_Impact_Report.pdf).

Paul E. Greenberg, David N. Mishol, Tamar Sisitsky, and Carletta Bruno, "Appendix - Economists' Use of Industry Data In Antitrust Cases," *Pharmaceutical Industry Antitrust Handbook*, 2009, published by the American Bar Association.